



REPUBLIC OF THE PHILIPPINES
City of Mandaue

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

May 21, 2024

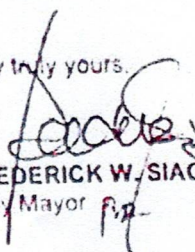
DML'S TRADING
A. Del Rosario Street, Guizo,
Mandaue City, Cebu

Dear Ma'am/Sir

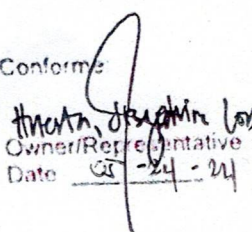
We are happy to notify you that your Bid on May 14, 2024 for execution of the CB(B)-24-009 (EEDMO) to supply and delivery of Sound System with Installation equivalent to **TWO MILLION ONE HUNDRED NINETY-EIGHT THOUSAND FOUR HUNDRED PESOS (P2,198,400.00)** is hereby accepted

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashiers/manager's check, bank draft/guarantee in the amount of P 109,920.00 (5% of the award) or surety bond in the amount of P 659,520.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforms:


Owner/Representative
Date 05-24-24